2.0 POPULATION AND HOUSING

Eureka County Population Growth and Decline

Eureka County population was estimated to be 1,932 persons in 2017 (Table 2-1) slightly lower than the peak in 2013. This decline is primarily due to a reduction of activity at the Ruby Hill mine. The largest increase in population occurred during 2010 with the release of the official Census population which was substantially higher than the Nevada State Demographer's annual estimates. The County's average annual population growth over the years 2000-2010 was 2.1 percent. Since 1990 the County population has increased 385 persons. Over the last 23 years, the population for Eureka County has fluctuated primarily due to activity in the mining industry. Population fell sharply in 1994, increased to a high of an estimated 1,895 persons in 1998, and declined reaching a low of 1,384 persons in 2003, before climbing again through 2012 and 2013 (Figure 2-1) and leveling off.

As a comparison, the average annual population growth rate of the state of Nevada over the period 1990-2010 was 6.2 percent. From 2000 to 2017 the average annual growth rate for the State of Nevada was 2.9 percent as compared to a 1.0 percent growth rate during the same period in Eureka County.

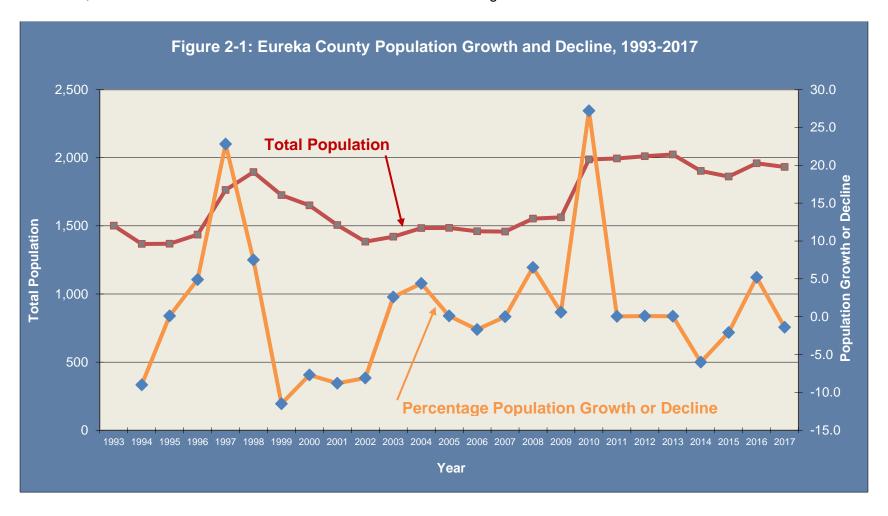
In Eureka County the greatest part of population change is due to migration as opposed to natural births and deaths (Table 2-2). More people moved out of Eureka County than stayed in the years 2000-2002, while more people moved into the County in the years 2003-2005 and 2008-2013. The rate of natural population change (births minus deaths in the county) was positive in the eighteen-year period except 2006. This "natural" increase is small, however: the year with the highest rate of

Table 2-1. Annual Population Estimates, 1993 to 2017								
	Eureka Co	ounty						
Year	Total Population	Period	% Change					
1993	1,502	93-94	-9.0					
1994	1,367	94-95	0.1					
1995	1,369	95-96	4.9					
1996	1,436	96-97	22.8					
1997	1,763	97-98	7.5					
1998	1,895	98-99	-11.5					
1999	1,726	99-00	-7.7					
2000	1,651	00-01	-8.8					
2001	1,506	01-02	-8.1					
2002	1,384	02-03	2.6					
2003	1,420	03-04	4.4					
2004	1,484	04-05	0.1					
2005	1,485	05-06	-1.7					
2006	1,460	06-07	-0.01					
2007	1,458	07-08	6.5					
2008	1,553	08-09	0.6					
2009	1,562	09-10	27.2					
2010	1,987	10-11	0.04					
2011	1,994	11-12	0.8					
2012	2,011	12-13	0.6					
2013	2,024	13-14	-6.0					
2014	1,903	14-15	-2.2					
2015	1,862	15-16	5.2					
2016	1,959	16-17	-1.4					
2017	1,932							

Source: NV Dept. of Taxation and NV State Demographer, NSBDC-UNR, "Certified Population of Nevada Counties, Cities and Towns



Eureka County, Nevada Socioeconomic Conditions and Trends – UPDATE 2018 Page 2-1 natural increase was 2007, with an excess of births over deaths of 21 persons. Net migration continued to improve even further from 2008 to 2013 and has remained stable through 2017. The spike in net migration in 2010 is largely due to adjustments made as the result of the Census (Figure 2-2). Prior population estimates are made annually by the Nevada State Demographer. Under certain conditions, annual estimates can be above or below the actual Census figures.



Source: Nevada State Demographer and Census

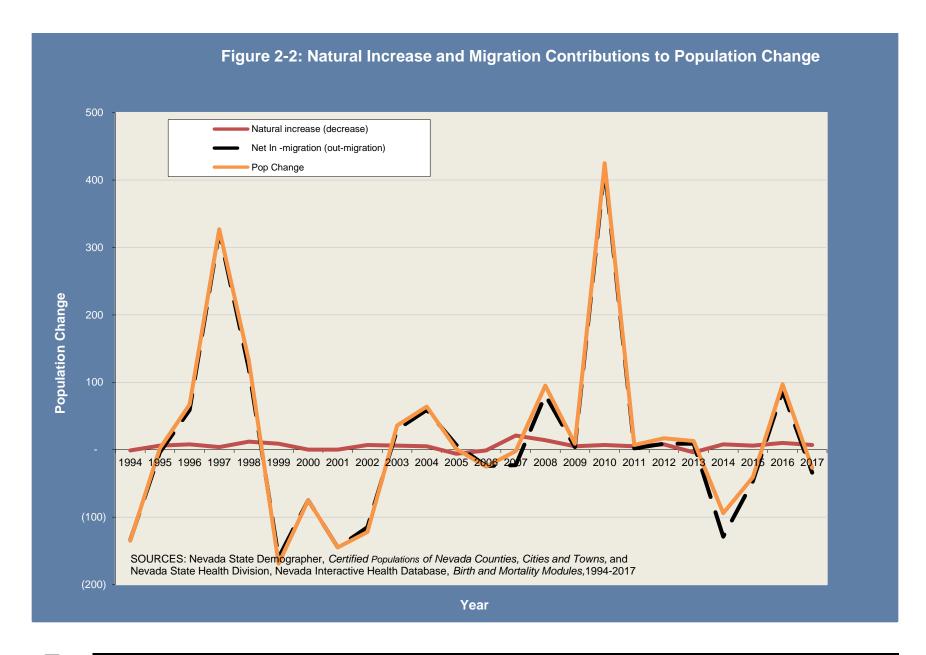


Table 2-2 Population and Population Component Growth/Decline in Eureka County and Nevada, 2002-2017													
	2002	2004	2006	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
EUREKA COUNTY													
Population	1,384	1,484	1,460	1,553	1,562	1,987	1,994	2,011	2,024	1,903	1,862	1,959	1,932
% Growth rate	(8.1)	3.6	(1.7)	6.5	0.6	27.2	0.8	0.6	.01	(5.9)	(2.1)	5.2	(1.4)
Pop Change	(122)	64	(25)	95	9	425	7	17	13	(121)	(41)	97	(27)
Natural increase (decrease)	7	5	(1)	14	5	7	5	8	-4	8	6	10	7
Net In-migration (out-migration)	(115)	59	(24)	81	4	418	2	9	9	(129)	(47)	87	(34)
NEVADA													
Population	2,206,022	2,410,768	2,623,050	2,738,733	2,711,206	2,724,634	2,721,794	2,750,217	2,800,967	2,843,301	2,897,584	2,953,375	2,986,656
% Growth rate	3.4	4.5	3.6	-1.0	0.5	2.94	1	2.9	1.0	1.5	1.9	1.9	1.1
Pop Change	73,524	114,202	104,181	20,396	(27,527)	13,428	(2,840)	79,173	50,750	42,334	54,283	55,791	33,281
Natural increase	15,759	17,489	18,718	22,926	20,519	18,536	15,027	14,038	13,539	13,914	13,691	12,691	12,420
Net In-migration	57,765	96,713	85,463	(2,530)	(48,046)	(5,108)	(17,867)	65,135	37211	28,420	40,592	43,100	20,861

Source: Nevada State Demographer and Nevada State Health Division-Births and Deaths

Prior to the 2010 Census, the annual state estimates were below the actual. However, not all the population gains in Eureka County are due to adjustments being made between state estimates and the Census. Substantial and new economic activity in Eureka County primarily related to mining is driving population gains. The level of activity in the mining sector is likely to bolster further population gains. The population of Eureka County remained above 1,900 from 2010 through 2017.







New Mining Activity Will Create Future Populations Gains for Eureka County

Since the beginning of the current mining expansion (2004 -), the population of Eureka County has exhibited small and consistent increases. Historically, mining operations in Eureka County were primarily located north of Interstate 80 with a few smaller operations scattered throughout the County. As a result, the significant growth in the local workforce in Eureka County did not translate into large local population gains due to the proximity of Carlin Trend mines to neighboring communities of Battle Mountain, Carlin and Elko.

As mining operations and exploration move south along an extension of the Carlin and Battle Mountain trends, future growth in Eureka County and more specifically the Diamond Valley area and the Town of Eureka is increasingly being influenced by new mineral development activity. With Barrick's Cortez Complex, Horse Canyon, and Mill Canyon project to the north and Midway Gold operations to the south, the Town of Eureka and Diamond Valley are increasingly becoming the geographic center of major gold and silver development activity. Additionally, industrial mineral development could also have a significant impact on the Town of Eureka and Diamond Valley. As a result, population growth should increase substantially over the next decade.

Several mining projects with strong prospects of reaching full operations in and around the Diamond Valley/Town of Eureka area have more than 1,200 projected employees for operational phases not including any of the Barrick's existing operations at Cortez Hills and Bald Mountain. As Barrick's operations move further south along the Carlin trend, an increasing number of employees will choose to live in the Diamond Valley/Town of Eureka area. Barrick's Horse Canyon/Cortez unified project (Gold Rush Deposit) is the company's next flagship project located six kilometers from the Cortez mine, and is one of the largest and highest-grade gold discoveries of the last decade. Proven and probable reserves stood at 10.09 million ounces at the end of 2017. Operational employment is expected to be on par with Barrick's other major Carlin Trend mines. The company expects exploration to continue. Due to its proximity to Diamond Valley and the Town of Eureka, significant operational employees are expected to locate to the area.

The proximity of mining projects to the Town of Eureka, and the projected number of operational employees should also generate increased non-mining support services and trade activity as well. Typically, one mining job creates at least one non-mining job in the local economy. Combined, the projected economic activity and associated population growth over the next decade could be substantial and drive demands on local resources and services.



Other Population Statistics for Eureka County

The graphs on the previous and following pages show other characteristics of the population of Eureka County as reported in U.S. Census and subsequent population estimates by the Nevada State Demographer.

Persons per Square Mile

Eureka County has an extremely low population density - only 0.46 persons per square mile, as compared to 27 persons per square mile for Nevada as a whole, and 92.2 persons per square mile nationwide (Figure 2-3). About 56 percent of the estimated 2017 county population of 1,932 resided in the town of Eureka or Crescent Valley, so the actual population density of areas outside of these towns is considerably lower than 0.46 persons per square mile. This is typical of and consistent with the rest of rural northern Nevada, where population tends to be clustered around small towns and cities which grew up as mining towns, local commerce centers serving the surrounding rural areas, or railroad camps. In addition, approximately 81 percent of Eureka County land is managed by the Bureau of Land Management and the U.S. Forest Service, making these areas presently unavailable for settlement.

Population Age Distribution

Eureka County has a relatively young population. 26 percent of the county population, or 520 people, are under the age of 20 (Figure 2-4). Approximately 54 percent of the population, or 1,077 people, are between age 20 and 60, while only 20 percent (248 people) are age 60 or older. Since 2000, the younger population age group (under the age of 20) has declined in Eureka County. This is consistent with State and National trends. As more working age people move into Eureka County for employment, there will likely be an increase in people age 55 and younger. 2016 Census estimates show a similar distribution as 2010 with higher percentage of people over age 60.

Population by Race

Approximately 90 percent of the 2010 population of Eureka County was white (Figure 2-5). This is higher than in Nevada as a whole, where the percentage of white persons in the population in 2010 was 62 percent. People of Hispanic origin comprised 9.4 percent of the 2010 Eureka County population, in comparison to 20.7 percent statewide. American Indians made up 1.9 percent of Eureka County population, a lower percentage than in the state as a whole, which had an estimated 2.0 percent American Indian population. All other races accounted for 5.7 percent of the 2010 Eureka County population. Based upon 2016 Census surveys, race composition in Eureka County remains largely unchanged.

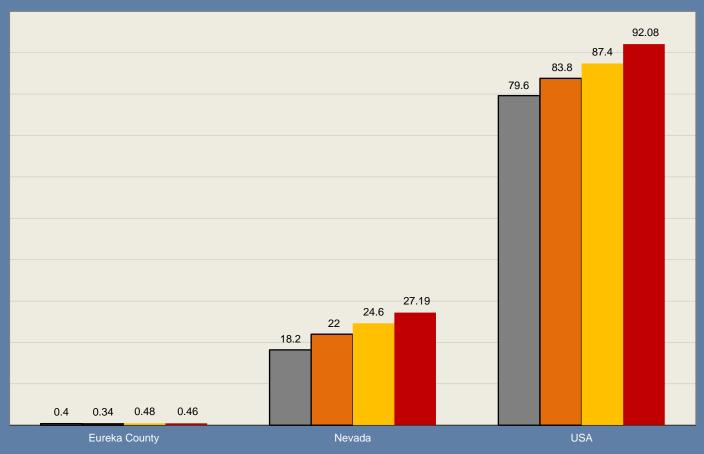


Population Growth in Eureka Town and Crescent Valley

Countywide population trends are mirrored in Eureka town and Crescent Valley (Figure2-6). Both town populations increased until 1998, decreased to 2002, then rose again subsequent years. Since 2013 the population of Eureka County, Eureka Town and Crescent Valley has remained relatively stable with a few minor fluctuations. The overall average annual rate of growth between 1996 and 2017 in Eureka town was 1.8 percent; in Crescent Valley .8 percent. In 2017 the population of Eureka decreased from 732 in 2016 to 701 in 2017 and Crescent Valley Town increased slightly to 380 in 2017.

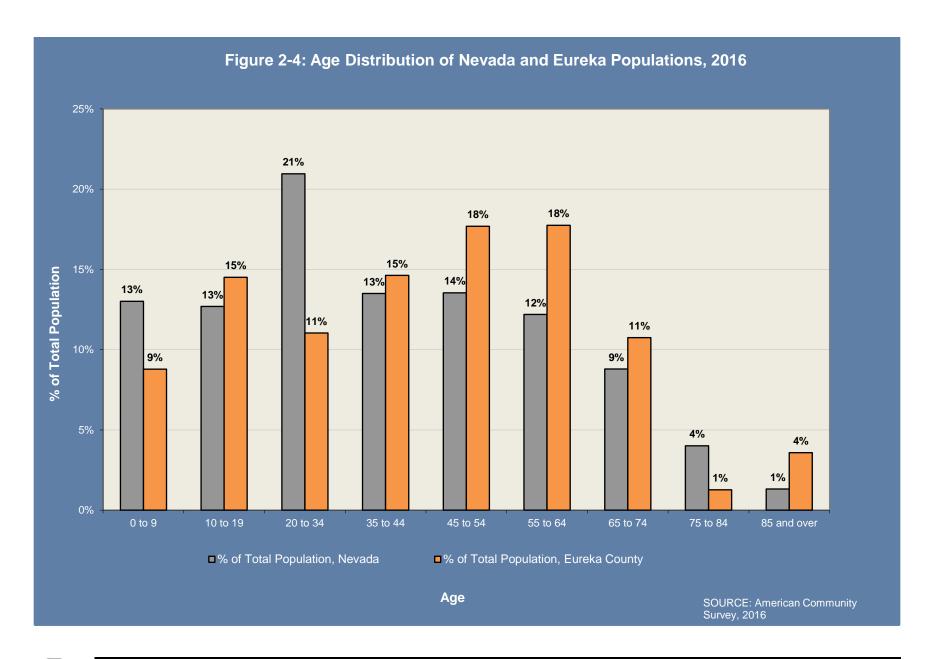




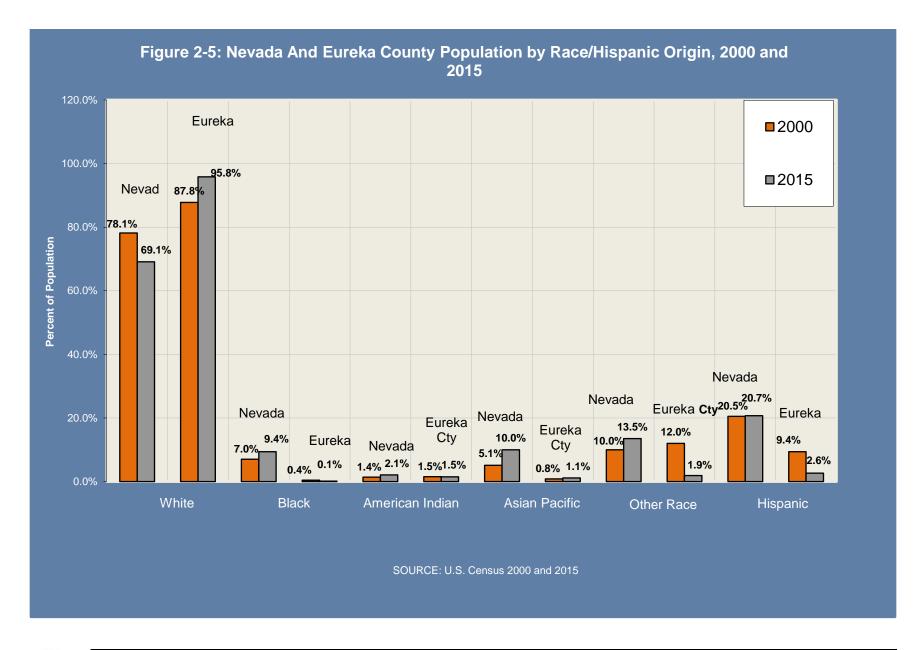


SOURCE: U.S. Census Bureau, Census 2000 & 2017 Profile of General Demographic Characteristics, Eureka County, Nevada, Nevada Quik Facts and 2005 Population Estimates

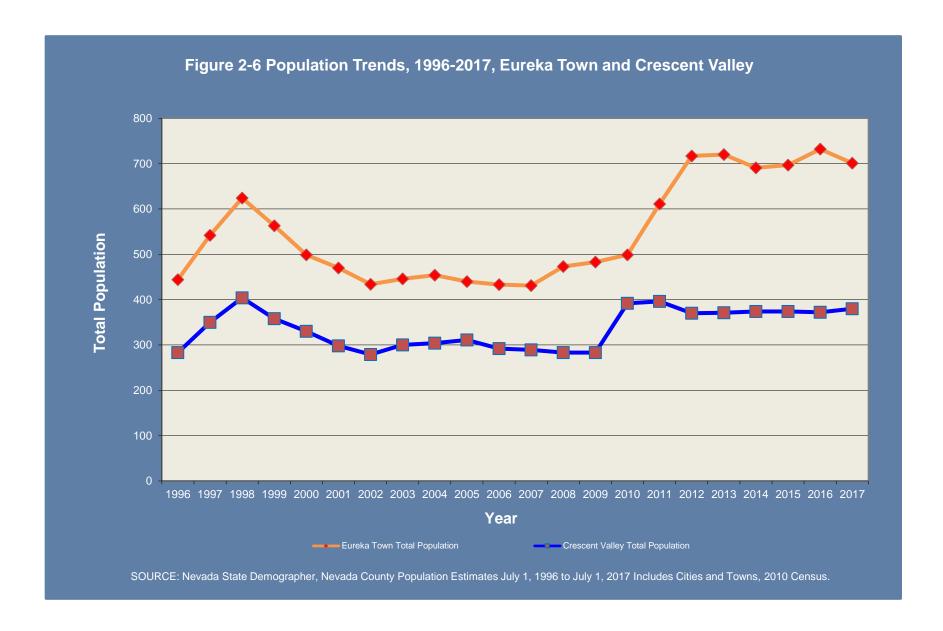














Eureka County Housing

Overall housing units in Eureka County increased from 801 units in 1993 to 1,069 in 2013 (Table 2-3) then declined to 1,013 units in 2017. Manufactured homes remained the dominant housing type, accounting for 62 percent of county housing in 2017. Manufactured homes account for 90 percent of the housing units in Crescent Valley, and 36 percent of Eureka Town's housing stock. Single-family detached and multi-family units remain a small portion of the overall housing stock. A total of 74 multi-family units were completed in 2013. Additional housing structures are anticipated in the subdivision as individual residential lots are now available for development.

Table 2-3. Housing Units by Type of Structure, Eureka County, Nevada									
	Mobile Homes	tamily tamily Multitamily		Multifamily	Total County Housing Counts				
1993	522	273	6	0	801				
2002	614	251	20	16	901				
2003	609	235	20	16	880				
2006	613	239	20	16	888				
2007	693	228	20	16	957				
2008	670	264	33	16	983				
2009	660	268	28	25	981				
2010	716	225	28	25	994				
2011	722	247	31	24	1,024				
2012	710	259	32	74	1,075				
2013	703	260	32	74	1,069				
2014	636	249	32	74	991				
2015	614	239	34	74	961				
2016	651	276	35	74	1,036				
2017	625	278	36	74	1,013				

Sources: 1993 data - Planning Information Corp, Eureka County, Nevada Socioeconomic Conditions and Trends, 2002, 2003, 2006-2017 Eureka Co. Assessor.



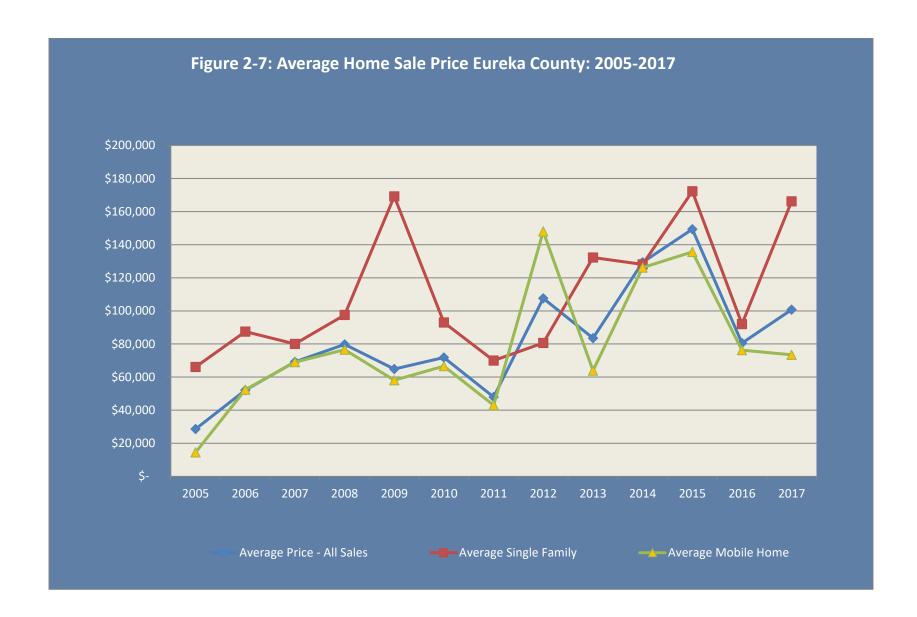
Eureka County average home sales prices peaked in 2014 (Table 2-4). Housing sale prices in Eureka County are generally affordable based upon the income available to local households. The peak price of a single-family home in Eureka County reached \$235,000 in 2015 with averages for single family conventional homes and mobile homes reaching all-time highs. Trends in housing sales activity are shown in Figure 2-7.

Table 2-4 Eureka County Housing Sales: 2007-2017											
Sales Price	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Average Price - All Sales	\$69,216	\$ 79,764	\$64,884	\$ 71,843	\$47,897	\$107,550	\$83,561	\$129,334	\$149,369	\$80,483	\$100,720
High Price-All Sales	\$218,900	\$180,000	\$199,000	\$170,000	\$169,000	\$177,000	\$216,000	\$215,000	\$235,000	\$225,000	\$230,000
Low Price - All Sales	\$2,000	\$ 53,000	\$ 4,950	\$ 4,100	\$4,400	\$18,000	\$7,000	\$14,950	\$35,000	\$15,000	\$14,000
Average Single Family	\$80,000	\$97,500	\$169,145	\$ 93,000	\$70,000	\$80,583	\$132,212	\$128,080	\$172,245	\$92,062	\$166,170
Average MFG. Home	\$69,030	\$ 76,540	\$58,130	\$66,604	\$42,986	\$148,000	\$63,885	\$126,194	\$135,643	\$76,272	\$73,450

Source: Eureka County Assessor Sales Database, 2005-2017

In 2016 the median gross rent in Eureka County was \$752 per month in 2016 up from \$469 per month in 2000. Renters in Eureka County accounted for 30.2 percent of the occupied housing units in 2016 (American Community Survey, 2016). With few traditional rental-housing units in Eureka County (multi-family and single-family attached), most renters occupy mobile homes and single-family detached housing.







References: Housing and Population

1. Annual Population Estimates

Nevada County Population Estimates July1, 1990 to July 1, 2017 Includes Cities and Towns. Nevada Small Business Development Center, Nevada State Demographer, Data and Publications.

Annual estimates by Nevada State Demographer each July

http://nvdemography.org/data-and-publications/estimates/estimates-by-county-city-and-unincorporated-towns/

2. Births and Deaths Population Component

Fertility Module (1990-2004). Nevada State Health Division, Nevada Interactive Health Database System Mortality Module (1990-2004). Nevada State Health Division, Nevada Interactive Health Database. Nevada State Demographer, 2005-1017.

3. Other Population Statistics for Eureka County

Age, Sex, Race and Hispanic Origin Estimates from 1990 to 2003 and Projections from 2004 to 2024 for Nevada and Its Counties. June 2004 Nevada Small Business Development Center, Nevada State Demographer, Data and Publications.

Annual estimates by Nevada State Demographer each July http://nvdemography.org/wp-content/uploads/2011/10/Nevada-Summary-Workbook-2010-to-2030-attachment-Revised-PDF-1 U.S. Census Taken Every 10 Years

4. Annual Population Estimates, Eureka Town and Crescent Valley

Nevada County Population Estimates July 1, 1990 to July 1, 2017 Includes Cities and Towns. <u>Nevada Small Business Development Center, Nevada State Demographer, Data and Publications.</u>

Annual estimates by Nevada State Demographer each July

http://nvdemography.org/data-and-publications/estimates/estimates-by-county-city-and-unincorporated-towns/

5. Housing Units by Type of Structure

Housing Unit Count for July 1, Final Certification for 2002-2017 Michael Mears, Eureka County Assessor. Annual housing count by Eureka County Assessor completed each July



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6. Eureka County Housing Sales

Sales 2007-2017 Eureka County Assessor Database Michael Mears, Eureka County Assessor. http://eurekacounty.net:1401/cgi-bin/asw300

7. Housing Tenure and Median Gross Rent 2016

Source: U.S. Census Bureau, 2010 Census. Summary File 1, Tables H4, H16, and H17. American Fact Finder, 2016. http://factfinder2.census.gov/faces/nav/jsf/pages/index.xhtml

American Community Survey, American Fact Finder provides annual estimates.

